

Nationwide Title Clearing (NTC), Palm Harbor, Fla., a leading document and services provider for the residential mortgage industry, has confirmed that four of its employees were deposed by foreclosure defense attorneys in Florida. While NTC and its executives are proud to cooperate in any attempt to protect consumers, they pointed out that **the company and its employees have not been named in any lawsuit related to these depositions. The information company employees provided was not related to documents prepared during the foreclosure process.** Nationwide Title Clearing provides many industry services, including title searches, document imaging, data capture, etc. Some of those services involve preparation of common mortgage related documents for mortgage servicers, lenders and investors. Nationwide Title Clearing does not prepare foreclosure documents or sign any such related Affidavits.

In a surprising move, the depositions were made public by one of five deposing Attorneys and provided to bloggers who put some of them on the Internet, without any regard for the privacy of the company's employees. The video was released before company employees had a chance to review and correct their statements, which is a witnesses legal right per Florida rules of court, making it irresponsible to report on those materials at this time. The Attorney, Christopher Forrest, appears to have been in contact with several reporters and media sources in an effort to try our company and employees in the court of public opinion, without regard to due legal process and the rules of the court.

Documents related to the various depositions given by our employees were prepared prior to the homes going into foreclosure, usually years prior. None of our employees are, nor is Nationwide Title Clearing, named in the lawsuits that are attempting to get non-paying borrowers out of their foreclosures. The accuracy of the information contained on the documents and the authority to sign them has been proven to be correct. Our company has made past business decisions to not advertise or sell services that participate directly in the foreclosure process. Our part of the story is not something that will help borrowers retain their homes or circumvent laws on foreclosures. The only people who stand to benefit financially are foreclosure defense attorneys. We wish that someone would tell that side of the story.

We will continue to cooperate with those who are attempting to protect consumers and uphold justice, but it is unethical to imply that long-standing industry practices, which have been found in court to be legal methods of preparing common mortgage related documents, are somehow harmful to consumers. We're disappointed in how this was handled but are very proud of our employees for doing a great job of serving the firms that service mortgage borrowers and for clearly describing what we do in their depositions.

About Nationwide Title Clearing

Nationwide Title Clearing, Inc., Palm Harbor, FL, was founded in 1992 and has grown into a leading national document and services provider for the residential mortgage industry. The firm provides a wide range of services to top lenders, servicers and

investors, and currently serves 8 of the top 10 residential lenders/servicers in the country. NTC specializes in processing lien releases, assignments, final documents, document retrieval, title searches, title policy retrieval and replacement, collateral management, capital markets/hedge fund bundled services, imaging and other custom business solutions. The company's management team collectively has more than a century of experience in Loan Servicing, Mortgage Lending, Data Processing and Real Estate Law. For more information about the company, visit the website at <http://www.nwtc.com>.